

Cenda GmbH: external asset management

Your partner in effectively managing real estate portfolios spanning Germany

To offer the best possible property services, you need an ideal management system. Strong management means local proximity to properties and tenants with a view to promoting the intrinsic value of properties as far as possible through attentive control.

However, large property management firms find these key objectives difficult to achieve where real estate portfolios are widely scattered.

Cenda GmbH is a Berlin-based company that specialises in external asset management; at present it centrally oversees around 20 local property management businesses linked to real estate portfolios distributed across Germany. External asset management firms based within a maximum radius of 80 kilometres from their respective properties are responsible for supporting tenants on site, delivering property services (repairs and maintenance issues) and arranging new lettings. Thanks to the specialist local knowledge of these companies, the continual optimisation of portfolio management is guaranteed.

Under our management system, property managers are generally responsible for administering properties in their various portfolios. The divisions of Rent Accounting, Debtor Management, Utility Billing, Dunning, Lettings Control and cross-portfolio Management Reporting are coordinated and processed centrally in Berlin.

Key benefits of our external asset management system:

- central management, including full authority to control and issue orders
- fast transmission of information, data and documents
- direct oversight of local property management partners
- complete control of all payment transactions and cash inventories
- ideal property monitoring and tenant proximity through local property management partners
- no need for a general administrator or Key Account Manager
- option to terminate individual contracts without jeopardising the overall portfolio
- direct disciplinary access to property management partners
- prompt management reporting through central database

For more information on Cenda GmbH and our complete company brochure, please visit www.cenda.de. We will also be pleased to arrange a personal meeting.

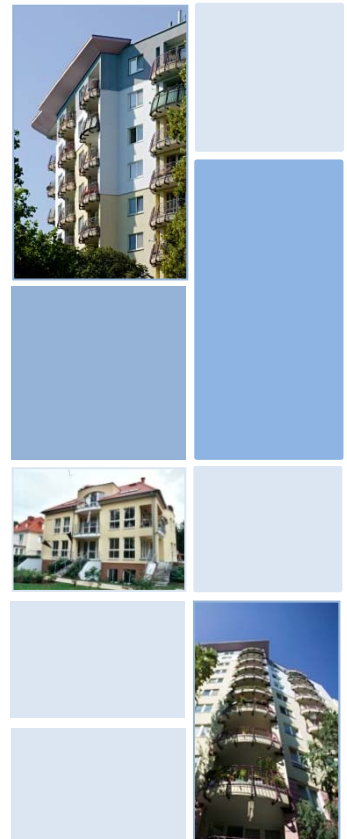
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